



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

Released: May 31, 2011

CORN DOWN, SOYBEAN STEADY

Prices received by Minnesota farmers for corn for May averaged \$5.60 per bushel, a decrease of \$0.19 from the April price, according to the USDA, NASS, Minnesota Field Office. Soybeans were steady at a May price of \$12.50 per bushel, same as the April price.

The all milk price for May, at \$19.20 per cwt., was up \$0.10 from April.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in May, at 174 percent, based on 1990-92=100, is down 0.6 percent from the April index. The Crop Index is 199, unchanged from April. The Livestock & Products Index, at 153, is 1.9 percent below April.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. May 2011 1/	----- Minnesota -----		
		May 2010 2/	Apr 2011 2/	May 2011 1/
Barley, Feed & Malting, bu.....	4.57	3/	4.07	3/
Beans, Dry Edible, All, cwt.....	31.70	32.10	3/	3/
Corn, bu.....	6.15	3.33	5.79	5.60
Hay, All Baled, ton.....	169.00	108.00	105.00	105.00
Alfalfa, Baled, ton.....	186.00	115.00	115.00	115.00
Other, Baled, ton.....	112.00	75.00	80.00	80.00
Oats, bu.....	3.49	1.70	3.17	3.10
Potatoes, cwt.....	11.26	6.95	8.00	3/
Soybeans, bu.....	13.00	9.15	12.50	12.50
Sunflowers, All, cwt.....	30.30	19.30	27.20	3/
Wheat, All, bu.....	8.19	4.27	7.74	7.94
Milk, All, cwt.....	19.40	14.90	19.10	19.20

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual farms.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Apr 2010	May 2010	Apr 2011	May 2011
Prices Received.....	135	138	175	174
Prices Paid (Interest, Taxes, Wage Rates).....	181	181	203	204
Parity Ratio 1/.....	75	76	86	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	May 2010 2/	Apr 2011 2/	May 2011 1/
All Farm Products.....	138	175	174
Crops.....	148	199	199
Meat Animals.....	130	158	154
Dairy Products.....	115	150	149
Poultry & Eggs.....	150	158	155

* Revised. 1/ Preliminary. 2/ Entire month data.

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